

PRESS RELEASE

Horizon 2020

Release Date: 06/05/2017

Pliosaur Energy Limited is proud to announce that it has been awarded a prestigious Horizon 2020 SME Instrument Phase 1 grant.

In February 2017, the European Commission received 2,111 proposals from 28 countries of which only 16 UK-based companies were selected for funding; therefore, it represents a fantastic endorsement of the company's technology.

Horizon 2020 is the biggest EU research and innovation programme for small and medium-sized business enterprises. Between 2014 and 2020 they will have awarded €80 billion of funding, transforming ideas from the laboratory and launching them into the worldwide marketplace.

This award has been given to Pliosaur for their unique and groundbreaking Wave and Tidal Energy Converter (WTEC). WTEC the first of its type, with the capability to convert wave, tidal or both wave and tidal energy into renewable electricity.

The grant received from Horizon 2020 will fund the development of a feasibility study to support the company's application for Phase 2 of the SME Instrument which has a €2.5 million budget.

Pliosaur are currently seeking commercial partners to support the continued development of their radically new technology.