Payment Terms

Effective Date: 4th November 2026

1.0 Payment Methods

We accept major credit and debit cards and, where available at checkout, Apple Pay, Google Pay and PayPal.

Card, Apple Pay and Google Pay payments may be processed by Stripe. PayPal payments are processed through PayPal. Recurring subscription payments are processed through Stripe.

The payment methods available to you will be shown at checkout and may vary depending on your device, browser, location, currency and the type of purchase.

Stripe, Apple Pay, Google Pay and PayPal are payment service providers and are not parties to the contract between you and Pliosaur Energy Ltd.

2.0 Payment Authorization

By submitting a payment, you authorise us and the relevant payment service provider to charge the payment method you have selected.

Payments may be subject to validation, fraud-prevention checks and authentication by your bank, card issuer or payment service provider.

If a payment is declined or cannot be authorised, the purchase will not be completed and you may be asked to use another payment method.

3.0 Prices, VAT and Currency

Prices displayed on our Site include VAT where applicable.

The total amount payable will be shown before you confirm your purchase.

Prices for new purchases may change from time to time. A price change will not affect a one-off purchase that has already been confirmed.

If we change the price of an existing subscription, we will give you reasonable advance notice before the new price takes effect and explain how you can cancel the subscription if you do not wish to continue at the new price.

Where a payment service provider offers currency conversion or local-currency payment, the exchange rate and any applicable conversion arrangements are determined by that provider and will be shown as part of the payment process.

4.0 The Contract

Our Site will guide you through the steps required to place an order or start a subscription. You will have an opportunity to review and correct your details before submitting your order.

After you submit an order, we will send you an acknowledgement confirming that we have received it. This acknowledgement does not itself mean that we have accepted your order.

A contract between you and Pliosaur Energy Ltd is formed when we confirm that your order or subscription has been accepted.

We may refuse or cancel an order where payment cannot be authorised, fraudulent or unauthorised activity is suspected, the product or service is unavailable, or we are otherwise unable to fulfil the order.

If we cancel an order after payment has been taken, we will refund the amount paid.

The contract is between you and Pliosaur Energy Ltd. No other person has any right to enforce its terms under the Contracts (Rights of Third Parties) Act 1999.

5.0 Cancellations and Refunds

5.1 Consumer Cancellation Rights

If you are a consumer purchasing online, you may have a statutory right to cancel your contract under the Consumer Contracts (Information, Cancellation and Additional Charges) Regulations 2013.

Where the statutory cancellation right applies to a service contract, the cancellation period will normally end 14 days after the day on which the contract is entered into.

To exercise a cancellation right, you must clearly inform us of your decision to cancel using the contact details below.

Nothing in these Terms affects your statutory consumer rights.

5.2 Services Started During the Cancellation Period

Where you expressly ask us to begin providing a service during a statutory cancellation period, you may be required to pay for the part of the service provided before you tell us that you wish to cancel.

Any amount payable will be calculated in accordance with your statutory rights.

5.3 Subscription Cancellation

You may cancel a subscription at any time through the subscription-management facilities made available to you or by contacting us.

Unless otherwise required by law, cancellation will normally take effect at the end of the current paid billing period.

Once cancellation becomes effective, no further subscription payments will be taken.

Payments already made for a billing period are not normally refundable simply because you cancel part way through that billing period, unless you have a statutory or other legal right to a refund.

5.4 Refunds

Where you are entitled to a refund, we will normally refund the payment using the same payment method used for the original transaction unless you expressly agree otherwise or another method is required or permitted by law.

We do not charge a fee for processing a statutory refund.

We are not responsible for separate fees, exchange-rate differences or currency-conversion charges imposed by your bank, card issuer or payment service provider.

6.0 Subscriptions and Recurring Payments

If you purchase a subscription, you authorise Pliosaur Energy Ltd and our payment service provider, Stripe, to charge your selected payment method automatically at the amount and billing frequency shown when you subscribe.

Your subscription will continue and payments will recur until the subscription is cancelled.

We may send you a reminder before a scheduled subscription payment showing information such as the expected payment amount and payment date. We may also send you a confirmation or receipt after a payment has been processed.

We will provide any subscription reminders or other notices required by applicable law.

You can manage or cancel your subscription using the subscription-management facilities made available to you.

If a subscription payment fails, Stripe may make further attempts to collect the payment. You may be asked to update or authenticate your payment method.

If payment remains outstanding after the payment-recovery process has been completed, your subscription may be cancelled.

7.0 Payment Security and Fraud Prevention

We and our payment service providers may carry out payment verification, authentication and fraud-prevention checks in connection with your transaction.

Stripe, PayPal, your bank, card issuer, Apple Pay, Google Pay or another payment provider may process information necessary to authorise, authenticate and protect your payment.

Personal information processed by Pliosaur Energy Ltd will be handled in accordance with our Privacy Policy.

8.0 Marine Energy Certificates (MECs)

8.1 Nature of MECs

Marine Energy Certificates (MECs) represent a pre-purchase of renewable electricity, measured in kilowatt-hours (kWh), to be generated by participating marine energy projects in the future.

MECs are not carbon offsets, securities, deposits, e-money or investments.

MECs do not give you ownership of a marine energy project, shares in Pliosaur Energy Ltd, or any right to project profits.

8.2 Redemption and Application

Following the Commercial Operation Date (COD) of the relevant project, eligible MECs may be applied as electricity bill credits through participating electricity suppliers.

MECs are redeemed in first-in, first-out order based on their purchase timestamp.

Credits may be allocated in tranches according to electricity generation, grid availability, supplier integration and other operational requirements.

If generation is lower or later than expected, redemption may be deferred or rolled forward.

Redemption may depend on factors including your location, electricity tariff and participation by your electricity supplier.

8.3 MEC Redemption Pool

We intend to allocate a portion of Electricity Revenue Post-COD to a MEC Redemption Pool.

The MEC Redemption Pool will be used to support the application of MEC bill credits and to meet associated verification, administration and supplier-integration costs.

The amount allocated to the MEC Redemption Pool may vary depending on electricity revenues, project performance, operational requirements and other relevant factors.

Electricity Revenue Post-COD excludes VAT, network charges, supplier fees, refunded amounts and other applicable deductions.

We may publish information about amounts allocated to and applied from the MEC Redemption Pool.

8.4 Pricing

The price of an MEC is determined at the time of purchase and may take account of prevailing retail electricity values.

The value ultimately applied as an electricity bill credit may differ from illustrations or examples shown when an MEC is purchased.

Supplier tariffs, taxes, levies and other electricity-bill components may also affect the way a credit appears on a customer's electricity account.

8.5 Transfer and Beneficiaries

MECs are non-transferable unless we expressly state otherwise.

Where available, you may be able to nominate an eligible beneficiary, such as a school or community organisation, to receive the benefit of an MEC. This is subject to the participation and technical requirements of the relevant electricity supplier.

If an MEC cannot be applied to your electricity account, we may roll it forward, apply it to an eligible beneficiary with your agreement, or provide another remedy available under these Terms or applicable law.

8.6 Verification and Records

Each MEC is identified by a unique reference recorded in our ledger.

We maintain records of MEC issuance, allocation and redemption and may use independent verification where appropriate.

We take reasonable steps to prevent the same MEC from being redeemed more than once.

8.7 Environmental Claims

MECs represent renewable electricity matching measured in kWh.

MECs are not carbon reduction, carbon removal or carbon offset credits.

The treatment of MECs under environmental, sustainability or corporate-reporting frameworks may vary. You are responsible for determining whether an MEC is suitable for any particular reporting or environmental claim you wish to make.

8.8 Project Delays and Generation Shortfalls

Marine energy projects may be affected by permitting, construction, grid connection, environmental, technical and operational delays.

If Commercial Operation Date is delayed, or electricity generation is lower than expected, MEC redemption may be delayed or rolled forward.

An MEC remains a right to the applicable electricity value or bill-credit mechanism described in these Terms and does not become a cash investment because of a project delay.

Nothing in this section limits any remedy or refund that you are legally entitled to receive.

8.9 Consumer Rights

Nothing in these MEC provisions limits or excludes any rights or remedies you may have under applicable consumer law.

Any cancellation, refund or other statutory rights available to you will continue to apply in accordance with applicable law.

8.10 Changes to MEC Terms

We may update these MEC Terms where reasonably necessary because of legal, regulatory, technical or operational changes.

The version of the Terms accepted when you purchase an MEC will apply to that purchase unless a change is required by law or you expressly agree otherwise.

9.0 Governing Law

These Payment Terms are governed by the laws of England and Wales.

If you are a consumer, nothing in this section deprives you of any mandatory rights or protections you have under the law applicable to you.

10.0 Contact Details

If you have questions about these Payment Terms, a payment, refund, subscription or MEC, or if you wish to exercise your rights, please contact:

Pliosaur Energy Ltd
34 Sally Hill
Portishead
North Somerset
BS20 7BH

Email: enquiries@pliosaurenergy.com

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